



**FRESENIUS
KIDNEY CARE**

Fresenius Kidney Care

3500 Lacey Road, Downers Grove, IL 60515

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Email: lori.wright@fmc-na.com

October 5, 2017

RECEIVED

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HEALTH FACILITIES &
SERVICES REVIEW BOARD

Ms. Courtney Avery
Administrator
Illinois Health Facilities & Services Review Board
525 West Jefferson, 2nd Floor
Springfield, IL 62761

Re: Annual Progress Report 1130.760
Project #16-035, Fresenius Kidney Care Evergreen Park
Permit Holder: Fresenius Medical Care Chicagoland, LLC, and Fresenius Medical Care Holdings, Inc.

Dear Ms. Avery:

Enclosed please find the annual progress report which summarizes the current status of the above-mentioned project.

If you have any questions, please contact me at 630-960-6807.

Sincerely,

Lori Wright
Senior CON Specialist

cc: Clare Connor



Annual Progress Report, Section 1130.760

Project #16-035, Fresenius Kidney Care Evergreen Park

Permit Holder: Fresenius Medical Care Chicagoland, LLC, and Fresenius Medical Care Holdings, Inc.

This report summarizes the current status of the above-mentioned project which is for the relocation of the 30-station Fresenius Evergreen Park facility from 9730 S. Western Avenue, Evergreen Park to 8901 S. Kedzie Avenue, also in Evergreen Park.

Status of the Project

The project was obligated with the execution of the lease on November 15, 2016. The facility began operations on July 31, 2017 and was surveyed on September 22, 2017. We are now waiting for receipt of the CMS certification letter.

Application and Certificate for Payment (AIA G702)

There is no G702 to submit. There have been no construction costs incurred because this is a "turn-key" project. The landlord/developer is incurring all construction and architecture costs and they will be repaid over the term of the lease as rent.

Anticipated Completion Date

The project is currently approximately 99% complete and is expected to be completed prior to December 31, 2017 however, a permit renewal request will be submitted in case the certification letter does not come prior to the completion date.



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Sources and Uses of Funds

Project Costs and Sources of Funds

Line Item	Allowance/CON	Realized Costs
Preplanning Costs	N/A	N/A
Site Survey & Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off-site work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization	N/A	N/A
Contingencies	N/A	N/A
Architectural/Engineering	N/A	N/A
Consulting and other fees	N/A	N/A
Movable & Other Equipment	702,135	457,917
Bond Issuance Expense	N/A	N/A
Net Interest Expense during Construction	N/A	N/A
FMV of Leased Space & Equipment	8,322,235*	8,322,235*
Other Costs to be Capitalized	N/A	N/A
Acquisition of Building or other Property (excluding land)	N/A	N/A
Total Project Costs	\$9,025,370	
Realized Total Project Costs To Date		\$8,780,152
Cash & Securities	703,135	457,917
Pledges	N/A	N/A
Gifts & Bequests	N/A	N/A
Bond Issues	N/A	N/A
Mortgages	N/A	N/A
Lease FMV	\$8,322,235	8,322,235
Gov. Approp	N/A	N/A
Grants	N/A	N/A
Other funds and Sources	N/A	N/A
Total funds	\$9,025,370	
Total Spent to Date		\$8,780,152

*This project was filed as a "turn-key" project with all construction and architecture costs incurred by the landlord and paid back over the term of the lease as rent.